

DW Associates, LLC

Bankruptcy, Receivership and Insolvency Services Experience

Bankruptcy Experience

1. Debtor Representation

Buffalo Molded Plastics, Inc. d/b/a Andover Industries
Western District of Pennsylvania
Case No. – 04-12782

Andover, Ohio based plastic injection molder. Responsible for managing debtor operations throughout Chapter 11 proceedings.

2. Debtor Representation

Performance Transportation Services, Inc.
Western District of New York
Case No. 06-00107

Wayne, Michigan based transporter of new vehicles. Responsible for financial management through Chapter 11 proceedings, performing accounting, treasury and other typical financial management activities.

3. Creditor Representation

Delphi Corporation
Southern District of New York
Case No. – 05-44481

Provided advice to and representation of a Holland, Michigan based creditor, throughout negotiations with Delphi Corporation. Responsible for re-settlement of pre-petition claims and revising post-petition terms.

4. Creditor Representation

CNB International, Inc.
Western District of New York
Case No. – 99-11240B

Buffalo, New York based metal-forming equipment manufacturer. Responsible for monitoring debtor during bankruptcy proceedings. Also participated in negotiations with other lenders, as well as secured other secured and unsecured creditors, to obtain their approval for the Secured Creditor's Plan of Reorganization.

Subsequently responsible for managing the turnaround and return to profitability of the emerged new entity.

5. Trustee Representation

Lucre, Inc.
Western District of Michigan
Case No. – 05-21732

Grand Rapids, Michigan based telecommunications services provider. Responsible for financial analysis and advice regarding post-petition financial results and forecasts, as well as evaluation and advice regarding the viability and feasibility of proposed reorganization plan.

Receivership Experience

1. The Provident Bank vs. Die Dimensions et. al.

Kent County Circuit Court
Judge – Paul J. Sullivan
Case No. – 03-07967-CK

Grand Rapids, Michigan Tool and Die manufacturer. Highly leveraged and distressed business, shut down after negotiations between the senior lender and management reached an impasse. Receivership responsibilities included maximizing recovery from accounts receivable, inventory and fixed asset liquidation, compliance reporting, customer negotiations, creditor communications, benefit plan termination and wrap-up, dispute resolution, etc.

2. Blackburne & Brown Mortgage Company, Inc. vs. Boardwalk of Muskegon Heights, LLC

Muskegon County Circuit Court
Judge – James M. Graves, Jr.
Case No. – 04-42902-CH

Muskegon Heights, Michigan, combination commercial and residential real estate investment. Property owner defaulted on mortgage. Receivership responsibilities included property management during redemption period including collection of rents, payment of operating expenses, dispute resolution, etc.

3. Old Republic National Title Insurance Company vs. GBW Development, Inc., et. al.

Kent County Circuit Court
Judge – James R. Redford
Case No. – 05-12548-CK

West Michigan residential real estate development business. Developer discontinued operations following alleged fraud. Receivership responsibilities included property management, property sale, payment of operating expenses, dispute resolution, forensic accounting, communications with multiple secured creditors and other stakeholders, etc.

Examples of Other Experience with Insolvency Situations

1. Maro AG, Inc.

Schoolcraft, Michigan based specialty machining operations. Responsibilities included developing and implementing a plan for the complete wind-down of manufacturing operations, asset liquidation, financial management and reporting, creditor communications, and estate wrap-up activities.

2. Independent Steel Castings Co.

New Buffalo, Michigan investment casting operations. Responsibilities included developing and implementing a plan for the complete wind-down of manufacturing operations, asset liquidation, financial management and reporting, creditor communications, and estate wrap-up activities.

3. Markson Tool & Manufacturing

Sparta, Michigan metal stamping and tooling operations. Responsibilities included development of a plan for the complete wind-down of manufacturing operations and asset liquidation, financial management and reporting, creditor communications, as well as advice and assistance with the plan implementation.

4. CNB International, Inc.

Buffalo, New York based metal-forming equipment manufacturer. Responsibilities included managing the liquidation of real and personal property.

5. Compu duct, Inc.

Mainframe computer leasing company. Responsibilities included development and implementation of a plan for the orderly wind-down of operations, asset liquidation, financial management and reporting, and creditor communications.

6. Evergreen Nursery, Inc.

California-based nursery grower and wholesaler. Responsibilities included development and implementation of a plan for the orderly wind-down of operations, asset liquidation, financial management and reporting, creditor communications.

Additional experience and references available upon request.